Form **990**

(Rev. January 2020)

Department of the Treasury Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

Do not enter social security numbers on this form as it may be made public.
 Go to www.irs.gov/Form990 for instructions and the latest information.

2019 Open to Public Inspection

OMB No. 1545-0047

For the 2019 calendar year, or tax year beginning 06/01/19, and ending 05/31/20C Name of organization D Employer identification number Check if applicable: Address change PARSONS AREA COMMUNITY FOUNDATION Doing business as 48-1152358 Name change Number and street (or P.O. box if mail is not delivered to street address) Room/suite Initial return PO BOX 894 620-421-0723 Final return/ City or town, state or province, country, and ZIP or foreign postal code terminated PARSONS KS 67357 2,123,987 G Gross receipts \$ Amended return Name and address of principal officer: X No H(a) Is this a group return for subordinates? Yes Application pending MARY HINES 15520 HWY 59 H(b) Are all subordinates included? ERIE KS 66733 If "No," attach a list (see instructions X 501(c)(3) 501(c) () (insert no.) 4947(a)(1) or Tax-exempt slatus: WWW.PARSONSAREACF.ORG Website: H(c) Group exemption number X Corporation Trust Form of organization: Year of formation: 1994 M State of legal domicile: Part I Summary 1 Briefly describe the organization's mission or most significant activities: SEE SCHEDULE O Activities & Governance 2 Check this box ▶ | if the organization discontinued its operations or disposed of more than 25% of its net assets. 3 Number of voting members of the governing body (Part VI, line 1a) 13 3 13 4 Number of independent voting members of the governing body (Part VI, line 1b) 4 2 5 Total number of individuals employed in calendar year 2019 (Part V, line 2a) 5 6 Total number of volunteers (estimate if necessary) 6 7a Total unrelated business revenue from Part VIII, column (C), line 12 7a b Net unrelated business taxable income from Form 990-T, line 39 7b Prior Year **Current Year** 8 Contributions and grants (Part VIII, line 1h) 254,352 191,488 9 Program service revenue (Part VIII, line 2g) 338,632 353,962 10 Investment income (Part VIII, column (A), lines 3, 4, and 7d) 11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e) 337 592,984 545,787 12 Total revenue – add lines 8 through 11 (must equal Part VIII, column (A), line 12) 13 Grants and similar amounts paid (Part IX, column (A), lines 1-3) 464,544 108,409 14 Benefits paid to or for members (Part IX, column (A), line 4) 83,269 70,029 15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10) Expenses **16a** Professional fundraising fees (Part IX, column (A), line 11e) 19,946 b Total fundraising expenses (Part IX, column (D), line 25) ▶ 17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e) 51,748 45,690 599,561 224,128 18 Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25) -6,57719 Revenue less expenses. Subtract line 18 from line 12 321,659 Assets or Balances Beginning of Current Year End of Year 9,074,511 20 Total assets (Part X, line 16) 9,751,755 2,171,822 21 Total liabilities (Part X, line 26) 2,350,561 22 Net assets or fund balances. Subtract line 21 from line 20 902,689 7,401,194 Signature Block Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge. Signature of officer Sign Here SANDY BABCOCK SECRETARY Type or print name and title Print/Type preparer's name Preparer's signature Check X if Paid JENNIFER L. EICHINGER, CPA JENNIFER L. EICHINGER, CPA 10/20/20 self-employed P00051756 Preparer JENNIFER L EICHINGER CPA, LLC 47-1836629 Firm's EIN ▶ Use Only PO BOX 576, 1816 MAIN STREET PARSONS, KS 67357-3365 620-717-4182 May the IRS discuss this return with the preparer shown above? (see instructions) Yes For Paperwork Reduction Act Notice, see the separate instructions. Form 990 (2019)