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WHAT IS YOUR ESTATE PLAN?

Kansas community foundations help Kansans with their Planned Giving.

Hutchinson, KS, February 28, 2018– Our state is currently experiencing an unprecedented [transfer of wealth](#). Studies show that by 2020, \$79 billion will change hands from one generation to the next in Kansas. If we capture a portion of this wealth — even just 5% — by setting up endowments through [community foundations](#), we could provide a permanent source of funding for local organizations and causes that will greatly improve the lives of Kansans. Kansans want to see our state continue to grow and succeed. With a little planning, caring individuals can make a difference for their communities, families, friends and neighbors, *forever*. The Kansas Association of Community Foundations (KACF) has created the [“Keep 5 in Kansas”](#) campaign and [“Do you have a Plan”](#) video, as well as the [Article “What is your Estate Plan”](#) to help explain the planned giving concept to Kansans.

“KACF members - community foundations - have already invested \$2,345,000,000 in grants to their local communities in the last 8 years. The potential with the transfer of wealth is far greater as more individuals create endowments, join “legacy societies,” and plan their gifts at their local community foundation for the communities they love so deeply.” – said, Svetlana Hutfles, KACF Executive Director.

Estate planning is complex, and so are the federal and state laws relating to it. Even small oversights can cause big problems later on. One resource for a Kansas estate planning lawyer may be readily available through your community foundation – at [no cost to you or any obligation](#). Many community foundations provide this opportunity for the residents of their local communities with a licensed attorney specializing in estate planning who does not sell other services (insurance, securities with fees, etc.) but rather focuses solely on planning in order to protect you, everyone you love, and everything you have whether you are healthy, incapacitated, or deceased. They will design a comprehensive estate plan, working out the details with you, which will reduce the time and therefore the cost of drafting the documents by your local attorney.

“Through the power of endowment, funds established at your local community foundation or charities, allow your family’s name and charitable aspirations to live forever — creating a stable, enduring legacy to benefit future generations. This is important as current federal programs are reduced or cut, our communities may have to directly address the needs of our people,” – explained Bekki Pribil, KACF Chair-Person and Executive Director of the South Central Community Foundation, - “A Chinese Proverb says: The best time to plant a tree was 20 years ago ~ the second best time is now”

The mission of the Kansas Association of Community Foundations is to leverage the resources of community foundations in the State of Kansas so as to strengthen and promote community philanthropy and inspire action that will improve the quality of life in Kansas communities. The network of 94 community foundations has doubled since 2008 and these community foundations now collectively hold \$3.4 billion dollars in assets for their communities. Each KACF member contributes to the growth and development of philanthropy in Kansas supporting various non-profit organizations and charitable and community-development causes that matter to their communities.

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If you would like more information about this topic, please contact Svetlana Hutfles at 620-200-4947 or email at hutfles@kansascfs.org.